



Business Name:

12-MONTH PROFIT & LOSS STATEMENT Jan 2020 - Dec 2020

Please calculate profits and losses from January 1, 2020 to December 31, 2020

You may also attach documentaton of additional losses not captured by this form

INCOME	
Gross Sales	\$
Less Returns	\$
Less Discounts	\$
Less Bad Debt	\$
Interest, Rent and Royalites	\$
Total Income (a)	\$
EXPENSES	
Cost of Goods Sold	\$
Direct Payroll	\$
Fringe benefits	\$
Taxes, Other Than Income Tax	\$
Sales Expenses	\$
Shipping and Postage	\$
Advertising and Promotion	\$
Office Expense	\$
Travel and Entertainment	\$
Phone	\$
Other Utilities	\$
Automobile	\$
Insurance	\$
Professional Fees	\$
Rent	\$
Interest on Loans	\$
Other, Miscellaneous	\$
Total Expenses (b)	\$
Net Income (a-b)	\$
Less Income Tax (c)	\$
Net Income After Tax (Net Income - c)	\$

I certify under the pains and penalties of perjury that the information contained on this form is accurate and complete to the best of my knowledge.

Name and Title of the Person who completed this form

Date:

Signature of Person who completed this form

Date:

Signature of Applicant or Witness if applicant signed above